

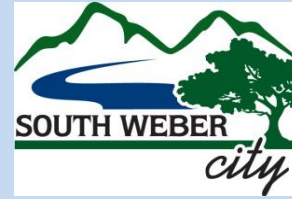


# South Weber City Corporation

## Transportation Utility Fee

### Cost and Improvement Summary

Date: June 19, 2017



#### Definitions:

**RSL** -- This represents the "Remaining Service Life" of a road, measured in years.

ERU's = 2,100

**ERU** -- This represents an "Equivalent Residential Unit". In this case, 1 ERU equals 1 single family home.

Current Average RSL = 7.99

Current % of streets w/ RSL = 0 (in failure) = 2.5%

#### Current Funding & Street Condition:

Class C Roads

Prop. 1 (Local Option)

General Fund

Current Annual Funding

\$150,000

\$62,000

\$0

\$212,000

Scenario	Additional Revenue <sup>A</sup>			Total Revenue <sup>B</sup>		Street Condition <sup>C</sup>	
	Monthly Cost (\$/ERU)	Annual Cost (\$/ERU)	Total Annual Cost	Total Annual Cost	Total 10-yr Cost	Average RSL	% of streets w/ RSL = 0 (in failure)
1	\$0.00	\$0.00	\$0	\$212,000	\$2,120,000	4.96	52%
2	\$5.00	\$60.00	\$126,000	\$338,000	\$3,380,000	8.14	37%
3	\$10.00	\$120.00	\$252,000	\$464,000	\$4,640,000	10.05	23%
4	\$15.00	\$180.00	\$378,000	\$590,000	\$5,900,000	11.80	7%
5	\$20.00	\$240.00	\$504,000	\$716,000	\$7,160,000	15.37	0%
6 <sup>D</sup>	\$9 - \$15	Varies	Varies	Varies	\$5,370,800	10.88	17.2%
7 <sup>E</sup>	\$5 - \$15	Varies	Varies	Varies	\$5,522,000	11.04	16.8%

**A** -- The "Additional Revenue" represents additional funding beyond the amount that the City currently has available to fund towards streets. This is the amount in question. This correlates with the "Street Condition" representing the amount of improvement that would result from the corresponding "Additional Revenue" (e.g. If each residential home / ERU were charged \$15 per month, then the average RSL would increase from 7.99 to 11.80 over the next 10 years, leaving 7% of the streets in failure in the year 2027).

**B** -- The "Total Revenue" represents the current annual funding of \$212,000 per year plus the "Additional Revenue" proposed, summarizing the total amount spent on streets each year.

**C** -- The "Street Condition" represents the condition of the streets city-wide after the next 10 years, or the year 2027.

**D** -- Scenario 6 represents the following Tiered Rate Schedule: \$9.00 FY17-18, \$10.00 FY18-19, \$11.00 FY19-20, \$12.00 FY20-21, \$13.00 FY21-22, \$14.00 FY22-23, and \$15.00 FY23-27

**E** -- Scenario 7 represents the following Tiered Rate Schedule: \$5.00 FY17-18, \$10.00 FY18-19, \$15.00 FY19-27