

# SOUTH WEBER CITY LOCAL BUILDING AUTHORITY BOARD MEETING

**DATE OF MEETING:** 10 October 2023

**TIME COMMENCED:** 7:30 p.m.

**LOCATION:** South Weber City Office @ 1600 East South Weber Drive, South Weber, UT

<b>PRESENT: PRESIDENT:</b>	Rod Westbrook
<b>VICE PRESIDENT:</b>	Quin Soderquist
<b>BOARD MEMBERS:</b>	Hayley Alberts Joel Dills Blair Halverson Angie Petty
<b>CITY MANAGER:</b>	David Larson
<b>FINANCE DIRECTOR:</b>	Mark McRae
<b>COMMUNITY SERVICES DIR:</b>	Trevor Cahoon
<b>CITY TREASURER:</b>	Maryn Peterson
<b>COMMUNITY SERVICES ASSIST:</b>	Shaelee King
<b>CITY ATTORNEY:</b>	Jayme Blakesley
<b>CITY ENGINEER:</b>	Brandon Jones
<b>DEPUTY RECORDER:</b>	Kimberli Guill

**Minutes:** Michelle Clark

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**ATTENDEES:** Mark Anderson, Paul Sturm, Michael Grant, Mark Larsen, and Chaylee Olson.

## 1. 25 July 2023 Minutes

Board Member Soderquist moved to approve the minutes of 25 July 2023. Board Member Halverson seconded the motion. President Westbrook called for a roll call vote. President Westbrook and Board Members Alberts, Dills, Halverson, Petty, and Soderquist voted aye. The motion carried.

## 2. LBA Resolution 23-03: Approving the Official Statement for the Lease Revenue Bonds:

Before the LBA is an Official Statement (OS) that must be approved by both the LBA

and the City Council to market the City's Lease Revenue Bonds for the Public Works Facility. The OS is the marketing document used if the Council decides to place the bonds through the open market. If the Council prefers the direct placement option, then the OS would not be needed.

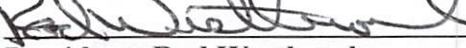
Mark Anderson of Zions Bank announced the due diligence meeting with City Manager David Larson, Public Works Director Mark Larsen, and City Attorney Jayme Blakesley was held last week and verified this is a mature document. He acknowledged recent economic issues have added turmoil into the financial market. He will have more information for the Council as he meets with financial institutions tomorrow.

Councilman Dills expressed due to inflation, economic conditions, and citizens on fixed incomes, he does not feel the city should be doing this project right now. He added this building is too much for what the city needs and suggested reducing it. Councilman Halverson rebutted this building must meet future needs. The Council preferred the direct placement.

**Board Member Petty moved to approve LBA Resolution 23-03: Approving the Official Statement for the Lease Revenue Bonds. Board Member Halverson seconded the motion. President Westbrook called for a roll call vote. President Westbrook and Board Members Alberts, Halverson, Petty, and Soderquist voted aye. Board Member Dills voted nay. The motion carried 4 to 1.**

### 3. Adjourn and Reconvene City Council Meeting

**Board Member Petty moved to adjourn the meeting at 7:54 p.m. and reconvene the City Council meeting. Board Member Halverson seconded the motion. President Westbrook called for a roll call vote. President Westbrook and Board Members Alberts, Dills, Halverson, Petty, and Soderquist voted aye. The motion carried.**

APPROVED:  Date 12-12-2023  
President: Rod Westbrook

  
Transcriber: Michelle Clark

Attest:   
Secretary: Lisa Smith