

**LBA RESOLUTION 23-04**

**A RESOLUTION OF THE LOCAL BUILDING AUTHORITY OF SOUTH WEBER ADOPTING THE 2023-2024 FISCAL YEAR BUDGET**

**WHEREAS**, South Weber created a Local Building Authority (LBA) on June 13, 2023 and subsequently registered as a state entity; and

**WHEREAS**, a 2023 Lease Revenue Bond for nine (9) millions dollars was funded on November 1, 2023; and

**WHEREAS**, with the receipt of funds the LBA must establish a fiscally responsible budget; and

**WHEREAS**, the LBA has held a public hearing to receive citizen input on December 12, 2023; and

**WHEREAS**, the Board has carefully considered the proposed budget and public comment and with full conformity with state laws, now desires to adopt the same;

**NOW THEREFORE BE IT RESOLVED** by the Local Building Authority of South Weber City, Davis County, State of Utah, as follows:

**Section 1. Adoption:** The South Weber City Local Building Authority’s Final Budget for Fiscal Year 2023-2024 is adopted as attached in **Exhibit 1**.

**Section 2. Compliance and Submission:** Staff is authorized to make any modifications to the Final Budget to conform with submission requirements of state law. Budget herein shall be forwarded to the State Auditor within thirty (30) days of adoption.

**Section 3: Repealer Clause:** All ordinances or resolutions or parts thereof, which are in conflict herewith, are hereby repealed.

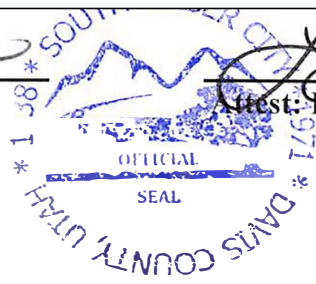
**PASSED AND ADOPTED** by the City Council of South Weber, Davis County, on the 12<sup>th</sup> day of December, 2023.

Roll call vote is as follows:

President Westbroek	FOR	AGAINST
Board Member Halverson	FOR	AGAINST
Board Member Petty	FOR	AGAINST
Vice President Soderquist	FOR	AGAINST
Board Member Alberts	FOR	AGAINST
Board Member Dills	FOR	AGAINST

  
Rod Westbroek, Board President

  
Attest: Lisa Smith, Board Secretary



**EXHIBIT 1**  
**FISCAL YEAR 2024 LBA FINAL BUDGET**